

Disclosures according to Pfandbriefgesetz

Mortgage Pfandbriefe

| Art. 28 (1) S. 1 No. 1, 3 and 7 PfandBG €m | 31.3.2024 | | | 31.3.2023 | | |
|--|------------------|----------------------|--|------------------|----------------------|--|
| | Nominal value | Net present value | Risk-adjusted net present value ¹ | Nominal value | Net present value | Risk-adjusted net present value ¹ |
| Cover calculation mortgage Pfandbriefe | | | | | | |
| Liabilities to be covered | 30,635.7 | 30,202.2 | 29,059.1 | 27,614.5 | 26,365.3 | 24,097.6 |
| of which Pfandbriefe outstanding | 30,635.7 | 30,202.2 | 29,059.1 | 27,614.5 | 26,365.3 | 24,097.6 |
| of which derivatives | – | – | – | – | – | – |
| Cover assets | 43,168.7 | 41,215.5 | 39,149.4 | 40,975.8 | 37,974.7 | 33,119.1 |
| of which cover loans | 41,575.0 | 39,477.9 | 37,511.9 | 39,695.3 | 36,655.2 | 31,940.8 |
| of which cover assets Art. 19 (1) PfandBG | 1,593.7 | 1,737.6 | 1,637.4 | 1,280.5 | 1,319.5 | 1,178.3 |
| of which derivatives | – | – | – | – | – | – |
| Risk-adjusted net present value after interest rate stress test | | | 10,090.3 | | | 9,021.5 |
| Loss from currency stress test | | | – | | | – |
| Cover surplus | 12,532.9 | 11,013.3 | 10,090.3 | 13,361.3 | 11,609.4 | 9,021.5 |
| Statutory cover surplus² | 1,204.0 | 604.0 | – | 1,106.0 | 1,038.9 | 927.7 |
| Contractual cover surplus | – | – | – | – | – | – |
| Voluntary cover surplus | 11,329.0 | 10,409.3 | – | 12,255.3 | 10,570.5 | 8,093.7 |

¹ Risk-adjusted net present value including currency stress test.

² The statutory overcollateralisation requirement consists of two components: the net present value of statutory overcollateralisation pursuant to Art. 4 (1) of the German Pfandbrief Act (Pfandbriefgesetz, PfandBG) including interest rate and currency stress scenarios, and the principal value of the overcollateralisation pursuant to Art. 4 (2) PfandBG.

| Art. 28 (1) S. 1 no. 4 and 5 PfandBG €m | 31.3.2024 | 31.3.2023 |
|---|-----------------|-----------------|
| Mortgage Pfandbriefe outstanding with a residual term of | | |
| up to 6 months | 1,198.7 | 1,107.0 |
| over 6 months up to 12 months | 501.0 | 1,631.5 |
| over 12 months up to 18 months | 2,840.0 | 1,197.0 |
| over 18 months up to 2 years | 3,956.5 | 501.0 |
| over 2 years up to 3 years | 7,620.0 | 6,796.5 |
| over 3 years up to 4 years | 1,162.0 | 7,620.0 |
| over 4 years up to 5 years | 3,028.0 | 1,212.0 |
| over 5 years up to 10 years | 9,315.0 | 5,538.0 |
| over 10 years | 1,014.5 | 2,011.5 |
| Total | 30,635.7 | 27,614.5 |
| Cover assets mortgage Pfandbriefe with a residual fixed interest period of | | |
| up to 6 months | 2,292.5 | 1,681.2 |
| over 6 months up to 12 months | 1,824.4 | 1,391.6 |
| over 12 months up to 18 months | 2,123.8 | 2,212.5 |
| over 18 months up to 2 years | 2,004.4 | 1,820.0 |
| over 2 years up to 3 years | 4,864.3 | 4,059.7 |
| over 3 years up to 4 years | 4,881.1 | 4,708.7 |
| over 4 years up to 5 years | 4,609.8 | 4,615.6 |
| over 5 years up to 10 years | 16,970.2 | 17,030.5 |
| over 10 years | 3,598.3 | 3,456.0 |
| Total | 43,168.7 | 40,975.8 |
| Mortgage Pfandbriefe maturity displacement (12 months)¹ | | |
| up to 6 months | – | – |
| over 6 months up to 12 months | – | – |
| over 12 months up to 18 months | 1,198.7 | 1,107.0 |
| over 18 months up to 2 years | 501.0 | 1,631.5 |
| over 2 years up to 3 years | 6,796.5 | 1,698.0 |
| over 3 years up to 4 years | 7,620.0 | 6,796.5 |
| over 4 years up to 5 years | 1,162.0 | 7,620.0 |
| over 5 years up to 10 years | 9,273.0 | 5,710.0 |
| over 10 years | 4,084.5 | 3,051.5 |
| Total | 30,635.7 | 27,614.5 |

¹ Effects of a change in maturity on the maturity structure of the Pfandbriefe / postponement scenario: 12 months. This is an extremely unlikely scenario, which could only come into effect after the appointment of a property manager. For further information, see page 15.

| Art. 28 (1) S. 1 no. 6 PfandBG €m | 31.3.2024 | 31.3.2023 |
|---|------------------|------------------|
| Absolute value of the largest negative sum resulting from zero in the next 180 days, i.e. Art. 4 (1a) p. 3 for Pfandbriefe (liquidity requirements) | 653.4 | 418.9 |
| Day on which the largest negative amount occurs | 123 | 179 |
| Total amount of the cover values which meet the requirements of Art. 4 (1a) p. 3 PfandBG (liquidity coverage) | 1,451.6 | 1,201.4 |

| Art. 28 (1) S. 1 no. 8, 9 and 10 PfandBG Other cover assets €m | 31.3.2024 | 31.3.2023 |
|--|------------------|------------------|
| Equalisation claims as defined by Art. 19 (1) S. 1 no. 2 a) and b) Pfandbriefgesetz | | |
| Germany | – | – |
| of which covered bonds as defined by Art. 129 of EU Regulation 575/2013 | – | – |
| Total | – | – |
| Loans as defined by Art. 19 (1) S. 1 no. 3 a) to c) Pfandbriefgesetz | | |
| Germany | – | – |
| of which covered bonds as defined by Art. 129 of EU Regulation 575/2013 | – | – |
| Total | – | – |
| Loans as defined by Art. 19 (1) S. 1 no. 4 Pfandbriefgesetz | | |
| Germany | 545.0 | 675.0 |
| Greece | – | – |
| Italy | 663.7 | 505.5 |
| Austria | 100.0 | 100.0 |
| Portugal | 125.0 | – |
| Spain | 160.0 | – |
| Total | 1,593.7 | 1,280.5 |
| Total | 1,593.7 | 1,280.5 |

| Art. 28 (2) S. 1 no. 1 a PfandBG Size categories €m | 31.3.2024 | 31.3.2023 |
|--|------------------|------------------|
| Up to €0.3m | 30,889.9 | 29,744.4 |
| over €0.3m up to €1m | 8,256.3 | 7,583.4 |
| over €1m up to €10m | 1,415.8 | 1,334.9 |
| over €10m | 1,013.0 | 1,032.6 |
| Total | 41,575.0 | 39,695.3 |

| Art. 28 (1) S. 1 no. 14 PfandBG Foreign currency €m | 31.3.2024 | 31.3.2023 |
|--|------------------|------------------|
| Net present value | – | – |

| Art. 28 (1) S. 1 no. 13 PfandBG Interest structure % | 31.3.2024 | 31.3.2023 |
|---|------------------|------------------|
| Share of fixed-income cover assets | 98.1 | 98.0 |
| Share of fixed-income Pfandbriefe | 77.1 | 74.6 |

| Art. 28 (2) S. 1 no. 3 and 4 PfandBG Other structural data | 31.3.2024 | 31.3.2023 |
|---|------------------|------------------|
| Average weighted loan-to-value ratio in % | 51.1 | 51.6 |
| Average age of the loans weighted by value, in years (seasoning) | 5.3 | 5.1 |

| Art. 28 (2) S. 1 no. 1 b and c PfandBG Mortgage Pfandbriefe by object type and type of use €m | 31.3.2024 | | 31.3.2023 | |
|--|-------------------|--------------------|-------------------|--------------------|
| Germany | Commercial | Residential | Commercial | Residential |
| Flats | – | 11,956.6 | – | 11,375.6 |
| Single family house | – | 24,683.6 | – | 23,391.9 |
| Multi-dwellings | – | 4,154.4 | – | 4,085.3 |
| Office buildings | 565.8 | – | 604.5 | – |
| Retail buildings | 156.2 | – | 178.4 | – |
| Industrial buildings | 0.0 | – | 0.2 | – |
| Other commercially used real estate | 58.4 | – | 59.2 | – |
| Unfinished new buildings not yet generating income | – | – | – | 0.1 |
| Building sites | – | 0.0 | – | – |
| Total | 780.4 | 40,794.6 | 842.3 | 38,852.9 |

| Art. 28 (1) S. 1 no. 11 PfandBG Limit breaches €m | 31.3.2024 | 31.3.2023 |
|--|------------------|------------------|
| Total amount of loans according to Art. 12 (1) PfandBG that exceed the limits defined by Art. 13 (1) S. 2 2nd part of the sentence PfandBG | – | – |
| Total amount of values that exceed the limits defined by Art. 19 (1) S. 7 PfandBG | – | – |

| Art. 28 (1) S. 1 no. 12 PfandBG Limit breaches €m | 31.3.2024 | 31.3.2023 |
|--|------------------|------------------|
| Loans that exceed the limits defined by Art. 19 (1) no. 2 PfandBG | – | – |
| Loans that exceed the limits defined by Art. 19 (1) no. 3 PfandBG | – | – |
| Loans that exceed the limits defined by Art. 19 (1) no. 4 PfandBG | – | – |

| Art. 28 (2) S. 1 no. 2 PfandBG Payments in arrear €m | 31.3.2024 | 31.3.2023 |
|---|------------------|------------------|
| Total payments overdue by at least 90 days | – | – |
| Total amount of these receivables where the arrears represent at least 5% of the receivable concerned | – | – |

| Art. 28 (1) S. 1 no. 15 PfandBG Payments in arrear €m | 31.3.2024 | 31.3.2023 |
|--|------------------|------------------|
| Part of cover assets on the cover pool, for which or for whose borrowers a loss is classified as according to Art. 178 (1) CRR | – | – |

| Art. 28 (1) S. 1 no. 2 PfandBG ISIN-list by type of Pfandbrief | |
|--|--------------|
| 31.3.2024 | 31.3.2023 |
| DE000CB0HR27 | DE000CB0HR27 |
| DE000CB0HR43 | DE000CB0HR43 |
| DE000CB0HR50 | DE000CB0HR50 |
| DE000CZ40KZ0 | DE000CZ40J26 |
| DE000CZ40LG8 | DE000CZ40KZ0 |
| DE000CZ40LM6 | DE000CZ40LG8 |
| DE000CZ40LQ7 | DE000CZ40LM6 |
| DE000CZ40MB7 | DE000CZ40LQ7 |
| DE000CZ40MH4 | DE000CZ43ZS7 |
| DE000CZ40MN2 | DE000CZ43ZW9 |
| DE000CZ40MQ5 | DE000CZ40MB7 |
| DE000CZ40MU7 | DE000CZ40MH4 |
| DE000CZ40MV5 | DE000CZ40MJ0 |
| DE000CZ40NP5 | DE000CZ40MN2 |
| DE000CZ40NU5 | DE000CZ40MQ5 |
| DE000CZ40NY7 | DE000CZ40MU7 |
| DE000CZ439P6 | DE000CZ40MV5 |
| DE000CZ43Z23 | DE000CZ40MW3 |
| DE000CZ43Z56 | DE000CZ40NN0 |
| DE000CZ43Z72 | DE000CZ40NP5 |
| DE000CZ43ZE7 | DE000CZ40NU5 |
| DE000CZ43ZF4 | DE000CZ40NY7 |
| DE000CZ43ZJ6 | DE000CZ43ZE7 |
| DE000CZ43ZS7 | DE000CZ43ZF4 |
| DE000CZ43ZW9 | DE000CZ43ZJ6 |
| DE000CZ43ZX7 | DE000CZ45VF8 |
| DE000CZ45VF8 | DE000CZ45VS1 |
| DE000CZ45VS1 | DE000CZ45W08 |
| DE000CZ45W08 | DE000CZ45W16 |
| DE000CZ45W16 | DE000CZ45W24 |
| DE000CZ45W24 | DE000CZ45W32 |
| DE000CZ45W32 | DE000CZ45W40 |
| DE000CZ45W40 | DE000CZ45W65 |
| DE000CZ45W65 | DE000CZ45W73 |
| DE000CZ45W73 | DE000CZ45W99 |
| DE000CZ45W99 | DE000CZ45WY7 |
| DE000CZ45WY7 | DE000EH1A3P2 |
| DE000CZ45YB1 | - |
| DE000EH1A3P2 | - |

Public Pfandbriefe

| Art. 28 (1) S. 1 no. 1, 3 and 7 PfandBG €m | 31.3.2024 | | | 31.3.2023 | | |
|--|------------------|----------------------|--|------------------|----------------------|--|
| | Nominal value | Net present value | Risk-adjusted net present value ¹ | Nominal value | Net present value | Risk-adjusted net present value ¹ |
| Cover calculation public Pfandbriefe | | | | | | |
| Liabilities to be covered | 9,037.2 | 9,604.0 | 9,215.0 | 8,643.0 | 9,172.3 | 8,331.1 |
| of which Pfandbriefe outstanding | 9,037.2 | 9,604.0 | 9,215.0 | 8,643.0 | 9,172.3 | 8,331.1 |
| of which derivatives | – | – | – | – | – | – |
| Cover assets | 16,285.5 | 16,743.0 | 15,520.4 | 14,752.5 | 15,145.8 | 12,553.0 |
| of which loans for export finance | 2,700.1 | 2,808.1 | 2,708.8 | 2,202.8 | 2,281.7 | 2,158.5 |
| of which cover assets Art. 20 (1) PfandBG | 16,285.5 | 16,743.0 | 15,520.4 | 14,752.5 | 15,145.8 | 12,553.0 |
| of which cover assets Art. 20 (2) PfandBG | – | – | – | – | – | – |
| of which derivatives | – | – | – | – | – | – |
| Risk-adjusted net present value after interest rate stress test | | | 6,473.7 | | | 4,549.3 |
| Loss from currency stress test | | | -168.3 | | | -327.4 |
| Cover surplus | 7,248.3 | 7,139.0 | 6,305.5 | 6,109.5 | 5,973.4 | 4,221.9 |
| Statutory cover surplus² | 371.3 | 192.1 | – | 356.4 | 361.0 | 313.4 |
| Contractual cover surplus | – | – | – | – | – | – |
| Voluntary cover surplus | 6,877.0 | 6,946.9 | – | 5,753.1 | 5,612.4 | 3,908.5 |

¹ Risk-adjusted net present value including currency stress test.

² The statutory overcollateralisation requirement consists of two components: the net present value of statutory overcollateralisation pursuant to Art. 4 (1) of the German Pfandbrief Act (Pfandbriefgesetz, PfandBG) including interest rate and currency stress scenarios, and the principal value of the overcollateralisation pursuant to Art. 4 (2) PfandBG.

| Art. 28 (1) S. 1 no. 4 and 5 PfandBG €m | 31.3.2024 | 31.3.2023 |
|---|-----------------|-----------------|
| Public Pfandbriefe outstanding with a residual term of | | |
| up to 6 months | 476.7 | 218.4 |
| over 6 months up to 12 months | 1,101.3 | 1,103.3 |
| over 12 months up to 18 months | 1,440.7 | 469.5 |
| over 18 months up to 2 years | 2,095.2 | 1,101.3 |
| over 2 years up to 3 years | 1,104.2 | 2,778.6 |
| over 3 years up to 4 years | 289.0 | 103.3 |
| over 4 years up to 5 years | 207.0 | 289.0 |
| over 5 years up to 10 years | 1,162.5 | 1,285.4 |
| over 10 years | 1,160.6 | 1,294.2 |
| Total | 9,037.2 | 8,643.0 |
| Cover assets public Pfandbriefe with a residual fixed interest period of | | |
| up to 6 months | 772.1 | 787.5 |
| over 6 months up to 12 months | 672.9 | 648.9 |
| over 12 months up to 18 months | 967.6 | 528.2 |
| over 18 months up to 2 years | 566.6 | 447.2 |
| over 2 years up to 3 years | 1,614.1 | 1,179.8 |
| over 3 years up to 4 years | 1,817.5 | 1,270.4 |
| over 4 years up to 5 years | 955.6 | 1,397.2 |
| over 5 years up to 10 years | 4,005.0 | 3,302.1 |
| over 10 years | 4,914.1 | 5,191.2 |
| Total | 16,285.5 | 14,752.5 |
| Public Pfandbriefe maturity displacement (12 months)¹ | | |
| up to 6 months | – | – |
| over 6 months up to 12 months | – | – |
| over 12 months up to 18 months | 476.7 | 218.4 |
| over 18 months up to 2 years | 1,101.3 | 1,103.3 |
| over 2 years up to 3 years | 3,535.9 | 1,570.8 |
| over 3 years up to 4 years | 1,104.2 | 2,778.6 |
| over 4 years up to 5 years | 289.0 | 103.3 |
| over 5 years up to 10 years | 1,192.6 | 1,411.3 |
| over 10 years | 1,337.5 | 1,457.3 |
| Total | 9,037.2 | 8,643.0 |

¹ Effects of a change in maturity on the maturity structure of the Pfandbriefe / postponement scenario: 12 months. This is an extremely unlikely scenario, which could only come into effect after the appointment of a property manager. For further information, see page 15.

| Art. 28 (1) S. 1 no. 6 PfandBG €m | 31.3.2024 | 31.3.2023 |
|---|------------------|------------------|
| Absolute value of the largest negative sum resulting from zero in the next 180 days, i.e. Art. 4 (1a) p. 3 for Pfandbriefe (liquidity requirements) | 6.5 | 48.7 |
| Day on which the largest negative amount occurs | 1 | 13 |
| Total amount of the cover values which meet the requirements of Art. 4 (1a) p. 3 PfandBG (liquidity coverage) | 636.8 | 966.4 |

| Art. 28 (1) no. 8 and 9 PfandBG Other cover assets €m | 31.3.2024 | 31.3.2023 |
|---|------------------|------------------|
| Loans as defined by Art. 20 (2) S. 1 no. 2 Pfandbriefgesetz | | |
| Germany | – | – |
| of which covered bonds as defined by Art. 129 of EU Regulation 575/2013 | | |
| Total | – | – |
| Loans as defined by Art. 20 (2) S. 1 no. 3 a) to c) Pfandbriefgesetz | | |
| Germany | – | – |
| of which covered bonds as defined by Art. 129 of EU Regulation 575/2013 | – | – |
| Total | – | – |
| Loans as defined by Art. 20 (2) S. 1 no. 4 Pfandbriefgesetz | – | – |
| Germany | – | – |
| of which covered bonds as defined by Art. 129 of EU Regulation 575/2013 | – | – |
| Total | – | – |
| Total | – | – |

| Art. 28 (3) no. 1 PfandBG Size categories €m | 31.3.2024 | 31.3.2023 |
|---|------------------|------------------|
| up to €10m | 1,910.0 | 1,859.8 |
| over €10m up to €100m | 6,774.0 | 5,485.8 |
| over €100m | 7,601.5 | 7,407.0 |
| Total | 16,285.5 | 14,752.5 |

| Art. 28 (1) S. 1 no. 14 PfandBG Foreign currency €m | 31.3.2024 | 31.3.2023 |
|--|------------------|------------------|
| Net present value in Swiss francs | 281.6 | 389.0 |
| Net present value in British pounds | 548.3 | 1,174.6 |
| Net present value in US dollars | 1,031.8 | 1,027.5 |

| Art. 28 (1) S. 1 no. 13 PfandBG Interest structure % | 31.3.2024 | 31.3.2023 |
|---|------------------|------------------|
| Share of fixed-income cover assets | 77.4 | 76.7 |
| Share of fixed-income Pfandbriefe | 61.8 | 49.0 |

| Art. 28 (3) no. 2 PfandBG Registered office of borrowers or guarantors €m | 31.3.2024 | 31.3.2023 |
|--|-----------------|-----------------|
| Total | 16,285.5 | 14,752.5 |
| of which borrowers have a registered office in | | |
| Countries | 455.6 | 620.2 |
| Greece | – | – |
| Iceland | – | – |
| Italy | 44.7 | 44.3 |
| Canada | 15.9 | 15.8 |
| Austria | 395.0 | 395.0 |
| Portugal | – | – |
| Spain | – | 165.0 |
| Regional authorities | 3,286.9 | 3,737.1 |
| Germany | 2,622.1 | 2,705.6 |
| France | 11.5 | 15.5 |
| Italy | 131.3 | 189.6 |
| Japan | – | 42.0 |
| Canada | 17.6 | 17.5 |
| Switzerland | 481.3 | 571.8 |
| Spain | 23.1 | 195.1 |
| Local authorities | 7,898.6 | 7,699.7 |
| Germany | 6,761.4 | 5,660.5 |
| Finland | 54.2 | 59.1 |
| France | 10.1 | 11.9 |
| Great Britain/Northern Ireland/Channel Islands/Isle of Man | 565.1 | 1,406.1 |
| Italy | 187.2 | 228.3 |
| Japan | 42.0 | – |
| Switzerland | 102.4 | 100.3 |
| USA | 176.2 | 233.4 |
| Other borrowers with a registered office in | 1,784.1 | 223.5 |
| Germany | 1,763.0 | 195.0 |
| Great Britain/Northern Ireland/Channel Islands/Isle of Man | 21.1 | – |
| USA | – | 28.5 |
| Total | 13,425.1 | 12,280.5 |
| of which guarantors have a registered office in | | |
| Countries | 2,806.8 | 2,202.8 |
| Germany | 1,760.3 | 1,454.0 |
| of which receivables from export credit agencies | 1,653.6 | 1,454.0 |
| Belgium | 6.5 | 8.0 |
| of which receivables from export credit agencies | 6.5 | 8.0 |
| Denmark | 151.1 | 80.0 |
| of which receivables from export credit agencies | 151.1 | 80.0 |
| Finland | 84.2 | 11.9 |
| of which receivables from export credit agencies | 84.2 | 11.9 |
| France | 200.8 | 175.4 |
| of which receivables from export credit agencies | 200.8 | 175.4 |
| Great Britain/Northern Ireland/Channel Islands/Isle of Man | 68.8 | 85.5 |
| of which receivables from export credit agencies | 68.8 | 85.5 |
| Netherlands | 111.0 | – |
| of which receivables from export credit agencies | 111.0 | – |
| Norway | 37.3 | 42.1 |
| of which receivables from export credit agencies | 37.3 | 42.1 |
| Austria | 5.3 | 6.4 |
| of which receivables from export credit agencies | 5.3 | 6.4 |
| Sweden | 1.1 | 1.8 |
| of which receivables from export credit agencies | 1.1 | 1.8 |
| Switzerland | 288.9 | 184.5 |
| of which receivables from export credit agencies | 288.9 | 184.5 |
| International Organisations | 91.7 | 153.3 |
| of which receivables from export credit agencies | 91.7 | 153.3 |
| Regional authorities | 53.6 | 60.0 |
| Germany | 53.6 | 60.0 |
| Local authorities | – | – |
| Great Britain/Northern Ireland/Channel Islands/Isle of Man | – | – |
| Other borrowers | – | 209.4 |
| Germany | – | 209.4 |
| Total | 2,860.4 | 2,472.1 |
| Other cover assets as defined by Art. 20 (2) Pfandbriefgesetz | – | – |
| Total | 16,285.5 | 14,752.5 |

| Art. 28 (1) S. 1 no. 11 PfandBG Limit breaches €m | 31.3.2024 | 31.3.2023 |
|---|-----------|-----------|
| Total amount of loans according to Art. 20 (1) and (2), that exceed the limits defined by Art. 20 (3) PfandBG | - | - |

| Art. 28 (1) S. 1 no. 12 PfandBG Limit breaches €m | 31.3.2024 | 31.3.2023 |
|---|-----------|-----------|
| Loans that exceed the limits defined by Art. 20 (2) no. 2 PfandBG | - | - |
| Loans that exceed the limits defined by Art. 20 (2) no. 3 PfandBG | - | - |

| Art. 28 (3) no. 3 PfandBG Payments in arrear €m | 31.3.2024 | 31.3.2023 |
|---|-----------|-----------|
| Total payments overdue by at least 90 days | - | - |
| Total amount of these receivables where the arrears represent at least 5% of the receivable concerned | - | - |

| Art. 28 (1) S. 1 no. 15 PfandBG Payments in arrear €m | 31.3.2024 | 31.3.2023 |
|--|-----------|-----------|
| Part of cover assets on the cover pool, for which or for whose borrowers a loss is classified as according to Art. 178 (1) CRR | - | - |

| Art. 28 (1) S. 1 no. 2 PfandBG ISIN-list by type of Pfandbrief | |
|--|--------------|
| 31.3.2024 | 31.3.2023 |
| CH0026096567 | CH0026096567 |
| DE000CB0HR19 | DE000CB0HR19 |
| DE000CZ43Z15 | DE000CZ45VW3 |
| DE000CZ439N1 | DE000CZ45VX1 |
| DE000CZ45VW3 | DE000CZ45V33 |
| DE000CZ45V33 | DE000EH0A1W3 |
| DE000EH0A1W3 | DE000HBE1MF6 |
| DE000HBE1MF6 | - |

Shipping Pfandbriefe

Commerzbank surrendered its licence to operate shipping Pfandbrief business with effect from 31 May 2017. As of 1 June 2017 the Federal Financial Supervisory Authority granted an exception to the cap set for further cover assets under the Pfandbrief Act Art. 26 (1) no. 4. Shipping Pfandbriefs issued are fully secured by additional

assets that satisfy the requirements for covering public-sector Pfandbriefe and (to the extent that they exceed the cap on other cover assets under the Pfandbrief Act) also the credit rating criteria set by the Federal Financial Supervisory Authority.

| Art. 28 (1) S. 1 no. 1, 3 and 7 PfandBG €m | 31.3.2024 | | | 31.3.2023 | | |
|--|------------------|----------------------|--|------------------|----------------------|--|
| | Nominal value | Net present value | Risk-adjusted net present value ¹ | Nominal value | Net present value | Risk-adjusted net present value ¹ |
| Cover calculation ship Pfandbriefe | | | | | | |
| Liabilities to be covered | 49.0 | 50.2 | 49.5 | 59.0 | 60.7 | 56.1 |
| of which Pfandbriefe outstanding | 49.0 | 50.2 | 49.5 | 59.0 | 60.7 | 56.1 |
| of which derivatives | – | – | – | – | – | – |
| Cover assets | 78.5 | 74.9 | 73.3 | 79.0 | 73.3 | 66.0 |
| of which cover loans | – | – | – | – | – | – |
| of which cover assets as defined by Art. 26 (1) PfandBG | 78.5 | 74.9 | 73.3 | 79.0 | 73.3 | 66.0 |
| of which derivatives | – | – | – | – | – | – |
| Risk-adjusted net present value after interest rate stress test | | | 23.8 | | | 9.9 |
| Loss from currency stress test | | | – | | | – |
| Cover surplus | 29.5 | 24.7 | 23.8 | 20.0 | 12.6 | 9.9 |
| Statutory cover surplus² | 3.5 | 1.0 | – | 4.2 | 3.9 | 3.6 |
| Contractual cover surplus | – | – | – | – | – | – |
| Voluntary cover surplus | 26.0 | 23.7 | – | 15.8 | 8.7 | 6.3 |

¹ Risk-adjusted net present value including currency stress test.

² The statutory overcollateralisation requirement consists of two components: the net present value of statutory overcollateralisation pursuant to Art. 4 (1) of the German Pfandbrief Act (Pfandbriefgesetz, PfandBG) including interest rate and currency stress scenarios, and the principal value of the overcollateralisation pursuant to Art. 4 (2) PfandBG.

| Art. 28 (1) S. 1 no. 4 and 5 PfandBG €m | 31.3.2024 | 31.3.2023 |
|---|-------------|-------------|
| Ship Pfandbriefe outstanding with a residual term of | | |
| up to 6 months | 5.0 | – |
| over 6 months up to 12 months | – | 10.0 |
| over 12 months up to 18 months | – | 5.0 |
| over 18 months up to 2 years | 44.0 | – |
| over 2 years up to 3 years | – | 44.0 |
| over 3 years up to 4 years | – | – |
| over 4 years up to 5 years | – | – |
| over 5 years up to 10 years | – | – |
| over 10 years | – | – |
| Total | 49.0 | 59.0 |
| Cover assets ship Pfandbriefe with a residual fixed interest period of | | |
| up to 6 months | 7.0 | – |
| over 6 months up to 12 months | – | 7.0 |
| over 12 months up to 18 months | – | – |
| over 18 months up to 2 years | 57.0 | – |
| over 2 years up to 3 years | – | 57.5 |
| over 3 years up to 4 years | 14.5 | – |
| over 4 years up to 5 years | – | 14.5 |
| over 5 years up to 10 years | – | – |
| over 10 years | – | – |
| Total | 78.5 | 79.0 |
| Ship Pfandbriefe maturity displacement (12 months)¹ | | |
| up to 6 months | – | – |
| over 6 months up to 12 months | – | – |
| over 12 months up to 18 months | 5.0 | – |
| over 18 months up to 2 years | – | 10.0 |
| over 2 years up to 3 years | 44.0 | 5.0 |
| over 3 years up to 4 years | – | 44.0 |
| over 4 years up to 5 years | – | – |
| over 5 years up to 10 years | – | – |
| over 10 years | – | – |
| Total | 49.0 | 59.0 |

¹ Effects of a change in maturity on the maturity structure of the Pfandbriefe / postponement scenario: 12 months. This is an extremely unlikely scenario, which could only come into effect after the appointment of a property manager. For further information, see page 15.

| Art. 28 (1) S. 1 no. 6 PfandBG Other cover assets €m | 31.3.2024 | 31.3.2023 |
|---|------------------|------------------|
| Absolute value of the largest negative sum resulting from zero in the next 180 days, i.e. Art. 4 (1a) p. 3 for Pfandbriefe (liquidity requirements) | 5.2 | 0.2 |
| Day on which the largest negative amount occurs | 144 | 143 |
| Total amount of the cover values which meet the requirements of Art. 4 (1a) p. 3 PfandBG (liquidity coverage) | 74.8 | 73.4 |

| Art. 28 (1) S. 1 no. 8, 9 and 10 PfandBG Other cover assets €m | 31.3.2024 | 31.3.2023 |
|---|------------------|------------------|
| Loans as defined by Art. 26 (1) S. 1 no. 3 PfandBG | | |
| Germany | – | – |
| of which covered bonds as defined by Art. 129 of EU Regulation 575/2013 | – | – |
| Total | – | – |
| Loans as defined by Art. 26 (1) S. 1 no. 4 PfandBG | | |
| Germany | – | – |
| of which covered bonds as defined by Art. 129 of EU Regulation 575/2013 | – | – |
| Total | – | – |
| Loans as defined by Art. 26 (1) S. 1 no. 5 PfandBG | | |
| Germany | 71.5 | 72.0 |
| Greece | 7.0 | – |
| Slovakia | – | 7.0 |
| Total | 78.5 | 79.0 |
| Total | 78.5 | 79.0 |

| Art. 28 (4) S. 1 no. 1 a Size categories €m | 31.3.2024 | 31.3.2023 |
|--|------------------|------------------|
| Up to €0.5m | – | – |
| over €0.5m up to €5m | – | – |
| More than €5m | – | – |
| Total | – | – |

| Art. 28 (1) S. 1 no. 14 PfandBG Foreign currency €m | 31.3.2024 | 31.3.2023 |
|--|------------------|------------------|
| Net present value in Swiss francs | – | – |
| Net present value in Japanese yen | – | – |
| Net present value in US dollars | – | – |
| Total | – | – |

| Art. 28 (1) S. 1 no. 13 PfandBG Interest structure % | 31.3.2024 | 31.3.2023 |
|---|------------------|------------------|
| Share of fixed-income cover assets | 100.0 | 100.0 |
| Share of fixed-income Pfandbriefe | 100.0 | 100.0 |

| Art. 28 (4) S. 1 no. 1 b PfandBG Country in which the mortgaged vessel or vessel under construction is registered €m | 31.3.2024 | 31.3.2023 |
|---|------------------|------------------|
| Ocean going vessels | - | - |
| Inland waterway vessels | - | - |
| Total | - | - |

| Art. 28 (1) S. 1 no. 11 PfandBG Limit breaches €m | 31.3.2024 | 31.3.2023 |
|---|------------------|------------------|
| Total amount of ship mortgage as defined by Art. 21 PfandBG, which exceeds the limits defined by Art. 22 (5) S. 2 PfandBG | - | - |
| Total amount according to Art. 26 (1) that exceeds the limits defined by Art. 26 (1) S. 6 PfandBG | - | - |

| Art. 28 (1) S. 1 no. 12 PfandBG Limit breaches €m | 31.3.2024 | 31.3.2023 |
|--|------------------|------------------|
| Loans that exceed the limit as defined by Art. 26 (1) no. 3 | - | - |
| Loans that exceed the limit as defined by Art. 26 (1) no. 4 | - | - |
| Loans that exceed the limit as defined by Art. 26 (1) no. 5 | - | - |

| Art. 28 (4) no. 2 PfandBG Payments in arrear €m | 31.3.2024 | 31.3.2023 |
|---|------------------|------------------|
| Total payments overdue by at least 90 days | - | - |
| Total amount of these receivables where the arrears represent at least 5% of the receivable concerned | - | - |

| Art. 28 (1) S. 1 no. 15 PfandBG Payments in arrear €m | 31.3.2024 | 31.3.2023 |
|--|------------------|------------------|
| Part of cover assets on the cover pool, for which or for whose borrowers a loss is classified as according to Art. 178 (1) CRR | - | - |

| Art. 28 (1) S. 1 no. 2 PfandBG ISIN-list by type of Pfandbrief | 31.3.2024 | 31.3.2023 |
|---|------------------|------------------|
| - | - | - |
| - | - | - |
| - | - | - |

Information on postponing the maturity of Pfandbriefe (Mortgage, Public, Shipping Pfandbriefe)

Prerequisites for postponing the maturity of Pfandbriefe

Postponing the maturity date is necessary in order to avoid the insolvency of the mortgage-lending institution with limited business activity (to prevent default), the mortgage-lending institution with limited business activity is not over-indebted (no existing over-indebtedness) and there is reason to believe that the mortgage-lending institution with limited business activity will in any case be able to meet its liabilities that are due at the end of the longest possible postponement period, taking into account further postponement possibilities (positive fulfilment prognosis). See also Art. 30 (2b) PfandBG.

Powers of the cover pool administrator when postponing the maturity of the Pfandbriefe

The cover pool administrator may postpone the due dates of the principal payments if the relevant requirements according to Art. 30 (2b) PfandBG are met. The cover pool administrator determines as needed the duration of the postponement, which may not exceed 12 months.

The cover pool administrator may postpone any principal or interest payments due within one month of his or her appointment to the end of that one-month period. If the cover pool administrator decides in favour of such a postponement, it is irrefutably presumed that the requirements under Art. 30 (2b) PfandBG are met. Such postponement must be taken into account within the maximum postponement period of 12 months.

The cover pool administrator may only make uniform use of his or her powers for all Pfandbriefe of an issue. The due dates may be postponed in full or in part. The cover pool administrator must postpone the due date for a Pfandbrief issue in such a way that the original sequencing in which the Pfandbriefe were serviced, which could be overtaken as a result of the postponement, is not changed (overtaking ban). This can mean that the due dates of later issues also have to be postponed in order to comply with the ban on overtaking. See also Art. 30 (2a) and (2b) PfandBG.